



QOL VALUE+ PROTECTOR

Cost-effective life insurance and chronic illness protection

QoL Value+ Protector is a flexible product designed to help provide long-term financial protection for your client's family or business. It combines many of the advantages of guaranteed universal life insurance, but with special features and interest crediting strategies that are designed to reduce costs and help deliver maximum value.

THE SITUATION

Lisa is a 50-year-old recently divorced mother of two children (ages 15 and 14), whose mother recently passed away.* Because of Lisa's mother's advanced Alzheimer's, Lisa spent a lot of time caring for her due to insufficient funds for nursing facility care. Lisa is concerned about what would happen if she were to contract some type of chronic illness, or much worse, if she were to pass away unexpectedly. She doesn't want to rely upon her children to care for her or leave them without the necessary funds to continue on after her passing.

A SOLUTION

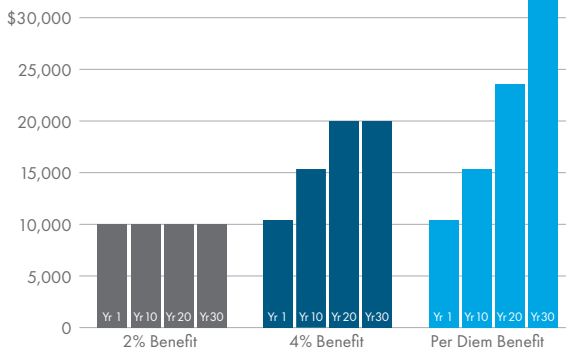
Lisa meets with her financial professional, Greg, to discuss options to help protect her and her family in the event of an untimely death or a chronic condition. Greg explains there are now life insurance products with optional chronic illness riders that can protect her from both sets of risks. Greg presents an index universal life (IUL) policy (QoL Value+ Protector) with a chronic illness rider, the **Accelerated Access Solution**®. This particular rider has the added benefit of not requiring conditions to be permanent.



Policies issued by American General Life Insurance Company (AGL), Houston, TX, member of American International Group, Inc. (AIG).

MONTHLY BENEFIT OPTIONS

\$500,000 Death Benefit



NOTE: IRS caps the maximum daily rate each year. For 2019, the maximum per diem is \$370/day or \$11,254/month for a thirty-day month. In the chart above, hypothetical per diem increases based on IRS 2019 per diem in year 1, and increasing 4% each year thereafter. Whether or not the IRS per diem limit will change over time is not guaranteed. Hypothetical representation for illustrative purposes only.

	QoL VALUE+ PROTECTOR
Death Benefit	\$500,000
Guaranteed to Age	90
Carry To Age	121
Annual Premium	\$5,442

Hypothetical example for Female, Age 50, standard non tobacco. \$500k DB, solve for premium to carry policy to age 121. 100% AAS rider with IRS Per Diem option. 6% illustrated rate. Rates as of 1/10/19.

Greg explains that not only does the QoL Value+ Protector offer guaranteed protection to age 90, it requires a lower premium compared to alternative GUL options. The QoL Value+ Protector also offers strong cash value, making it a valuable product solution.

Greg also explains the chronic illness protection options. Lisa has the following choices in regard to the chronic illness rider:

- Choose an **Accelerated Access Solution** total benefit amount anywhere between \$250,000 and \$500,000.
- Three monthly benefit payment options as shown in the chart on the left.

Lisa chose the 100% total benefit option giving her a \$500,000

Accelerated Access Solution benefit. She also chose the per diem benefit payment option at the time of purchase.

FAST FORWARD

Lisa decides to purchase the \$500,000 **QoL Value+ Protector** life insurance policy with an initial per diem AAS benefit of \$11,254 per month. Her policy offers not only chronic illness protection, but also monthly premium savings and valuable liquidity options not available on many IULs and GULs. Twenty years go by and Lisa has a stroke but has the ability to access her death benefit while she is alive to pay for the cost of the care needed.



Quality of Life...Insurance®

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

*Not an actual case and is a hypothetical representation for illustrative purposes only.

NOTE: The payout options in this hypothetical example do not apply to the state of California. California residents should contact their agent for more information.

Policies issued by: American General Life Insurance Company (AGL) Houston, TX. Policy Form Numbers 16760, ICC16-16760; Rider Form Numbers ICC15-15600, 15972, 13600, ICC13-13600, 13600-5, ICC13-13601, 82012, 82410, 88390, ICC14-14002, ICC15-15992, ICC15-15997, ICC15-15271, ICC15-15272, ICC15-15273, ICC16-16110, and 16110. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company. ©2019. All rights reserved.